

Kindred Group Press Release

Malta, 12 May 2020

Bulletin from Kindred Group plc's Annual General Meeting

Today at the Annual General Meeting, Peter Boggs, Gunnel Duveblad, Erik Forsberg, Stefan Lundborg, Carl-Magnus Månsson and Anders Ström were re-elected as Directors of the Company.

In addition, at the Annual General Meeting, the resolution to pay a total fee of GBP 673,000 to Directors elected at the AGM, who are not employed by the Company, in accordance with the Nomination Committee's proposal, was also approved by Shareholders.

The Annual General Meeting also resolved that, until the general meeting of the shareholders decides otherwise, the Nomination Committee shall consist of not less than four and not more than five members, of which one shall be the Chairman of the Board of Directors. The members should be appointed in accordance with the proposal presented at the AGM. The names of the members of the Nomination Committee shall be announced not later than the date of the publication of the Company's interim report for the third quarter of 2020.

Regarding the Board's proposal for share repurchase in accordance with the Notice:

At the AGM, 42.6 per cent in nominal value of the total shares/SDRs in issue were represented at the meeting and 99.5 per cent of those represented (42.4 percent of the total Share/SDRs in issue) voted in favour of granting such authorisation. In accordance with article 135 of the Companies Act (Cap.386 of the laws of Malta) the adoption of the resolution also required that at least 51 percent of the nominal value of the total shares/SDRs in issue be represented at the meeting.

As this requirement was not met, the Board will convene an extraordinary general meeting to take a fresh vote on this proposal in accordance with the rules set out in article 135(1)(b) of the Companies Act (Cap.386 of the Laws of Malta).

At this EGM there is no longer this requirement, but the resolution can be adopted if 75 percent or more of the nominal value of the total issued shares/SDRs participating and entitled to vote at the meeting vote in favour.

Should more than 50 per cent of the nominal value of the total issued shares/SDRs be represented at the EGM, a simple majority of those who participate and have the right to vote will suffice for the adoption of the resolution.

Board of Directors
Kindred Group plc

This information is such that Kindred Group plc is required to disclose under the EU Regulation of Market Abuse, MAR.

For more information:

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